Emergency Powers Decision Report

Treasury Management Outturn Report 2025/26

Decision Maker: Chief Executive

Service Area: Finance
Directorate: **Resources**
Report Author: James Postle
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Date of Decision: 7th September 2026

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1. Power to make the decision

The decision is being taken under the authorisation contained in Section 9C – Delegations to Specific Officers of Part 3 (Responsibility for Functions) of the Council Constitution for the Chief Executive to take any emergency decisions in respect of the Council's executive functions which cannot be delayed until the next Cabinet meeting.

2. Decision Sought

To Consider and comment upon the Treasury Management Outturn report and the Treasury Management activity and outturn position and after such consideration, commend the report to Council.

3. Reason for urgency

The Council is required to consider the performance of the Treasury Management function to comply with the CIPFA Code of Practice on Treasury Management, in line with section 15(1)(a) of the Local Government Act 2003. The report is presented to Cabinet to enable it to have the opportunity to review and scrutinise the report prior to its presentation to Council. Following the Audit Committee's decision to commend the Treasury Management Outturn report at its 22 July 2026 meeting.

4. Risk(s) of not taking the decision

The Council will not be compliant with the CIPFA Code of Practice on Treasury Management and will be required to provide a formal justification for non-compliance to the Council's External Auditor (Forvis Mazars).

5. Financial impact if decision not taken forward

Non-compliance with the Code of Practice on Treasury Management would impact on the perception of the Council's financial standing. There is also a risk that the

Council could be blocked from accessing the Public Works Loan Board (PWLB) either entirely or at preferential (certainty) rates, which would impact on the revenue costs of servicing the Council's debt.

6. Statutory Officer clearances

a. Section 151 Officer

Name James Postle
Date 14/08/2026
Comments

As detailed above, the Council is required to comply with the CIPFA Code of Practice on treasury management, which includes the requirement for Full Council to be presented with the report. Non-compliance would need to be justified to the Council's External Auditor and may impact on the Council's ability to borrow in the future.

b. Monitoring Officer

Name Alex Bougatef
Date 17.8.2026
Comments

The exercise of emergency powers should be undertaken in consultation with the Leader or Deputy Leader of the Council. However, the Council has not yet appointed a Leader or Deputy Leader for the current municipal year; it is therefore not possible to consult them. In addition, there is no certainty about when a Leader or Deputy Leader will be appointed as the Council has failed at three successive meetings to do so. For the reasons given in the report, an urgent decision relating to the report is required, and it cannot wait until the appointment of a Leader and Deputy Leader at some undetermined future date.

<table>
<tr><td colspan="2">Approved by the Chief Executive following consultation with the political group leaders. Decision made under the authorisation contained in Section 9C – Delegations to Specific Officers of Part 3 (Responsibility for Functions) of the Council Constitution for the Chief Executive to take any emergency decisions in respect of the Council's executive functions.</td></tr>
<tr><td>Signed:

Shelley Kipling, Chief Executive</td><td>Dated: 8th September 2026</td></tr>
<tr><td>Date of Group Leaders meeting</td><td>7th September 2026</td></tr>
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